



ALBERTVILLE CITY COUNCIL

December 6, 2010

Truth-in-Taxation

MINUTES

ALBERTVILLE CITY HALL

6:15 PM

CALL TO ORDER – ROLL CALL

The Mayor called the Truth-in-Taxation meeting to order at 6:15 p.m.

PRESENT: Mayor Ron Klecker, Council members Dan Wagner, John Vetsch, Tom Fay, and Larry Sorensen

STAFF MEMBERS PRESENT: City Administrator Larry Kruse, City Clerk Bridget Miller, and Finance Director Tina Lannes

PUBLIC HEARING ON TRUTH-IN-TAXATION

City Administrator Kruse began by noting staff prepares and presents a Preliminary Levy and Budget for Council approval in September of each year. The Preliminary Levy is sent to the Wright County Auditor/Treasurer's office for record.

The Wright County Auditor/Treasurer shares the information with the Assessor's Office who uses the information to calculate the 2011 Property Taxes. The proposed 2011 Property Tax Statements are sent out the end of November and the Council sets a date to hold the Truth-in-Taxation hearing.

Kruse went on to explain that expenses have been reduced substantially for the past several years. In 2010, the City employee's wages were frozen and some capital maintenance was postponed. Building was down in 2009 and 2010 with more attention dedicated toward housing maintenance, rental licensing, and code enforcement. Vacant properties in foreclosure need to be managed; therefore, Council passed a Vacant Property Registration ordinance to make sure neighborhoods don't deteriorate.

Finance Director Lannes informed the Council that your total tax capacity is based on a formula used by the County. There are certain percentages used to calculate out the residential and a

percentage is used to calculate the commercial. It is taking the average of the tax capacity how the formula is calculated.

PUBLIC COMMENT

Council member Sorensen shared his comments on the proposed property tax statement. Sorensen noticed that the market or value of his property went down, yet the City portion of taxes went up more than what was proposed in September that was 5.32%. Sorensen contacted City Administrator Kruse who gave him a very thorough explanation as to how the property taxes are broken out into the various entities such as how much goes to the School, how much goes to the County, and how much goes to the City.

Wagner, Vetsch, and Klecker compared the value of their property and how much their property taxes either went up or down. All members came to the conclusion that Albertville's tax base varies from neighborhood to neighborhood.

There were no other residents from the Albertville city limits that wanted to discuss their proposed 2011 property taxes.

ADJOURN

CMs Fay/Sorensen **motioned** to adjourn the Monday, December 6, 2010 regular City Council meeting at 6:39 p.m. Motion carried unanimously.

Bridget Miller, City Clerk (recording secretary)