

**CITY OF ALBERTVILLE
COUNTY OF WRIGHT
STATE OF MINNESOTA**

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council (the "Council") of the City of Albertville, Wright County, Minnesota, will hold a public hearing on Monday, June 15, 2015, at approximately 7:00 p.m., at the City Hall, 5959 Main Avenue NE, in the City of Albertville, Minnesota, relating to the modification of Development District No. 1 and the establishment of Tax Increment Financing (Economic Development) District No. 17, pursuant to Minnesota Statutes, Sections 469.124 through 469.134, as amended and Minnesota Statutes, Sections 469.174 through 469.1794, as amended.

The Council will also consider the approval of a Purchase and Development Contract, between the City, Scannell Properties #227, LLC, and Oldcastle Building Envelope, Inc. or one of their affiliates, including a business subsidy to be provided under the Tax Increment Financing Plan. Copies of the Development Program for Development District No. 1, the Tax Increment Financing Plan as proposed to be adopted, and a summary of the terms of the proposed business subsidy will be on file and available for public inspection at the office of the City Clerk at City Hall.

The property included in Development District No. 1 is described in the Development Program and the property proposed to be included in Tax Increment Financing (Economic Development) District No. 17 is described in the Tax Increment Financing Plan, both on file in the office of the City Clerk. The boundaries of Development District No. 1 and Tax Increment Financing (Economic Development) District No. 17 are shown in the adjacent map.

The assistance to be provided under the Tax Increment Financing Plan and the Purchase and Development Contract constitutes a "business subsidy" under Minnesota Statutes, Sections 116J.993 to 116J.995 (the "Business Subsidy Act"). Any person with residence in the City, or the owner of taxable property in the City, may file a written complaint with the City if the City fails to comply with the Business Subsidy Act, and no action may be filed against the City for the failure to comply unless a written complaint is filed.

All interested persons may appear at the hearing and present their views orally or in writing prior to the hearing.

Dated: May 28, 2015.

BY ORDER OF THE CITY COUNCIL

/s/ Kimberly A. Olson
City Clerk

